

**THE MINERALS EDUCATION TRUST**  
(IT/ 000193/2001)

**TRUST DEED**

by and between:

**THE CHAMBER OF MINES S.A**

("the Founder")

and

**PIERRE JACOBUS OLIVIER**

ID 6711295042085

in his capacity as Chairman of the Board of Participating Members

and

**CLIVE HENRY DOUGLAS MITCHELL**

ID 6511125729087

in his capacity as Vice Chairman of the Board of Participating Members

and

**CAREER WISE EMPOWERMENT VENTURES (PTY) LIMITED**

represented by: **MONIQUE ELIZABETH ADAMS**

ID 560820 0094 188

("the Trustees")

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STEPHEN KELLY  
Ex Officio

22/4/2020

Professional Accountant (SA)  
Membership Number: 3973  
14 Firgrove Estate  
Ridgedale Crescent  
Constantia 7806  
COMMISSIONER OF OATHS  
REPUBLIC OF SOUTH AFRICA

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### 1. Trust established

The Chamber of Mines of South Africa, now the Minerals Council South Africa, is a mining industry employers' organisation that supports and promotes the South African mining industry. In advancing the position of and improving the South African mining industry through education, a Public Benefit Organisation trust in terms of the Income Tax Act, No. 58 of 1962 ("the Act"), known as the **MINERALS EDUCATION TRUST** ("the Trust") was established.

### 2. Legal capacity

2.1. The Fund shall have all the incidents which attach to a separate legal person in terms of the laws of South Africa.

2.2. The Fund may sue or be sued in its own name.

### 3. Definitions

In this deed words signifying the singular shall include the plural and vice versa and words relating to any gender shall include the other gender and vice versa and, unless the contrary appears from the context, the following expressions shall have the following meanings:

- 3.1. "**the Beneficiaries**" means Mineral Education Departments of those universities and universities of technology in South Africa as may be determined by the Board Members from time to time;
- 3.2. "**the Board**" means a board constituted by persons appointed thereto as members by the Participating Members in terms of this trust deed and to which the powers and functions stated in clause 15 are granted;
- 3.3. "**the Commissioner**" means the Commissioner for the South African Revenue Service;
- 3.4. "**the Founder**" means the Chamber of Mines of South Africa as it was when the trust was formed, now called the Minerals Council South Africa;
- 3.5. "**the Fund**" means the pool of assets and finance administered by the Trustees for the benefit of the Beneficiaries;
- 3.6. "**the Minerals Education Departments**" mean those departments which provide education in the minerals industry including without limitation faculties of mining, engineering, metallurgy, chemical engineering, geology and earth sciences;

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- 3.7. **“Mineral Professional”** means any person employed by the Participating Members in a training or permanent position which requires a tertiary qualification in minerals industry education, which includes but is not limited to mining, engineering, metallurgy, chemical engineering, geology and earth sciences;
- 3.8. **“Participating Members”** means the organisations listed in Annexure A and such other organisations appointed pursuant to 15;
- 3.9. **“Trustees”** mean the trustees for the time being of the Fund appointed in terms of clause 8;
- 3.10. **“the Trust Objects”** means those objects listed in clause 5.

#### 4. Settlement

The Founder irrevocably settled upon and donates to the Trustees, for the objects hereinafter described, an initial amount of R100 000,00 and the Trustees accepted the initial donation which is to be held in trust for the purposes and subject to the conditions hereinafter set out.

#### 5. Objects of the Fund

The objects of the Fund are to:

- 5.1. promote transformation within Minerals Education Departments and generally advance minerals education in South Africa;
- 5.2. to provide subventions to Beneficiaries by:
- 5.2.1. supplementing their salaries;
  - 5.2.2. funding existing and additional academic posts;
  - 5.2.3. providing merit incentives for Beneficiaries; and
  - 5.2.4. providing additional infrastructure, laboratories, equipment, tools, aids and transport for students of Minerals Education Departments; but excluding expenditure for the purposes of the defraying of students’ fees or the granting any bursaries to any person nominated by a donor to the Fund;
- 5.3. operate as a fund constituted as an “educational fund” in terms of sections 18A, 10(1)(cN) and 30 of the Act with the sole purpose of receiving donations, accruals and bequests and applying them exclusively to achieving the Trust Objects.

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## 6. Public Benefit Declaration

The Trustees undertake and declare that the Trust will comply at all times with statutory public benefit organisation requirements including:

- 6.1. the sole or principal object of the public benefit organisation is to carry on the public benefit activity of facilitating minerals industry education in a non-profit manner and with altruistic and philanthropic intent as required by section 30(1) of the Act;
- 6.2. no activity will directly or indirectly promote the economic self-interest of any fiduciary or employee of the Trust otherwise than by way of reasonable remuneration;
- 6.3. the Trustees, who have accepted their fiduciary responsibility are not to be connected persons in relation to each other, who directly and indirectly control the decision-making powers relating to the Trust;
- 6.4. no funds will be distributed to any person (other than in the course of undertaking the Trust objects);
- 6.5. the funds of the Trust will be used solely for the Trust Objects;
- 6.6. the Trust will not carry on any business undertaking or trading activity unless specifically permitted in terms of section 10(1)(cN) of the Act;
- 6.7. on dissolution of the Trust, its remaining assets will be transferred to:
  - 6.7.1. any public benefit organisation, which has been approved in terms of section 30 of the Act;
  - 6.7.2. any institution, board or body which is exempt from the payment of income tax in terms of section 10(1)(cA)(i) of the Act, which has as its sole or principal object the carrying on of any public benefit activity; or
  - 6.7.3. any department of state or administration in the national or provincial or local sphere of government of the Republic, contemplated in section 10(1)(a) or (b) of the Act;
- 6.8. a copy of all amendments to this Trust Deed will be submitted to the Commissioner for the South African Revenue Service;
- 6.9. no remuneration will be paid to any employee, office bearer, member or other person which is excessive, having regard to what is generally considered reasonable in the sector

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and in relation to the service rendered and has not and will not economically benefit any person in a manner which is not consistent with its objects;

- 6.10. the Trust will submit the required returns for income tax together with the relevant supporting documents;
- 6.11. no donation will be accepted which is revocable at the instance of the donor for reasons other than a material failure to conform to the designated purposes and conditions of such donation, including any misrepresentation with regard to the tax deductibility thereof in terms of section 18A, provided that the Donor may not impose any conditions which could enable the Donor or any connected person in relation to the Donor to derive some direct or indirect benefit from the application of such donation;
- 6.12. no resources will be used, directly or indirectly, to support advance or oppose any political party; and
- 6.13. the Trust will not be a party to, or does not knowingly permit, or has not knowingly permitted, itself to be used as part of any transaction, operation or scheme of which the sole or main purpose is the reduction, postponement or avoidance of liability for any tax, duty or levy which, but for such transaction, operation or scheme, would have been or would have become payable by any person under this Act or any other Act administered by the Commissioner.

## 7. Description of Fund Assets

- 7.1. The assets of the Fund shall consist of the following:
  - 7.1.1. the initial amount of R100 000,00 as contemplated in 4 above;
  - 7.1.2. such further donations or bequests to or in favour of the Fund as may be made from time to time; and
  - 7.1.3. such further assets, accruals and returns on investments as the Trustees may acquire for the Fund including any income not immediately required for the purpose of the Fund and which may be capitalised by the Trustees in terms hereof.
- 7.2. If the Trust is terminated, the Trustees will distribute the Fund assets to a similar public benefit educational fund.

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## 8. Trustees

- 8.1. The Trust shall be managed and administered by the Trustees in terms with their powers set out in clause 10.
- 8.2. The number of Trustees shall not be less than three.
- 8.3. If at any time the number of Trustees falls below three, the Board Members shall, as soon as possible, assume or co-opt some other person or persons to act with the Trustees so as to bring the number of Trustees up to a minimum number of three. Until such assumption or co-option is made, the remaining Trustees shall not be entitled to act in matters affecting the Fund save as to make the assumption or co-option aforesaid, and, as may be necessary in a supervisory capacity, only to prevent prejudice to Fund assets.
- 8.4. The Trustees will be as follows:
- 8.4.1. the Chairman of The Minerals Education Trust Fund ex officio;
  - 8.4.2. the Vice-Chairman of The Minerals Education Trust Fund ex officio; and
  - 8.4.3. Career Wise Empowerment Ventures (Pty) Limited herein represented by Monique Elizabeth Adams.
- 8.5. A Trustee shall not be entitled to remuneration from the Fund however they shall be entitled to be reimbursed for out of pocket expenses incurred on behalf of the Trust if such expenses are approved by the Board Members.

## 9. Trustee meetings

- 9.1. The Trustees may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they see fit.
- 9.2. Any Trustee shall be entitled in writing to appoint a proxy from any of the other Trustees, and such proxy shall be entitled to vote on behalf of the absent Trustee in accordance with such Trustee's wishes.
- 9.3. The Trustees shall keep attendance-registers and minutes of all the meetings of the Trustees and resolutions. A minute, or a certified copy of a minute, signed by the Trustees present at the meeting shall constitute evidence until the contrary is proved of the contents of the minute.
- 9.4. A written resolution signed by all the Trustees has the same legal standing as a resolution passed at a properly constituted meeting.

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## 10. Trustees' powers

- 10.1. The Trustees shall administer and have ultimate control of the Fund assets and shall strive to attain the Trust Objects.
- 10.2. Subject to the restrictions contained in this trust deed, the Trustees shall have all the powers of a natural person of full legal capacity dealing with his own affairs, including the ability to delegate functions to the Board of Members inter alia to:
- 10.2.1. receive contributions and donations into the Fund on behalf of the Trust;
  - 10.2.2. invest the moneys of the Fund from time to time in accordance with specific powers vested in the Trustees in terms hereof and, without limiting such powers, generally in such manner as the Trustees may in their entire and unfettered discretion consider to be in the best interest of the Fund with the power to vary such investments from time to time;
  - 10.2.3. develop policy and monitor the appropriateness of the use of the money of the Fund;
  - 10.2.4. pay all expenses incurred in connection with administration of the Trust;
  - 10.2.5. institute and defend legal proceedings on behalf of the Trust;
  - 10.2.6. open and control any bank account and to draw, accept or give promissory notes, bills of exchange and other negotiable instruments;
  - 10.2.7. subject to 21.3 allocate fund assets in any particular year and more particularly to apply the Fund assets for the maintenance, support, advancement and benefit of all, or any one or more exclusively of the others, or other of the Beneficiaries; and
  - 10.2.8. generally do all such other things as may be expedient to further the interests of the Trust, or which are incidental or conducive to the attainment of the above objects.

## 11. Indemnity

- 11.1. In administering the Trust, no Trustee shall be liable for any loss to the Fund which may occur as a result of any improper investment made in good faith, or as a result of the negligence or fraud of any agent or any other person employed by the Trustees or occasioned by any mistake or omission made in good faith by a Trustee arising from any other cause, except by the wilful and individual fraud or dishonesty of such Trustee. No

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Trustee shall be liable for any loss occasioned by the fraud, dishonesty or wrongdoing of the other Trustees or any other Trustee unless he was a party to such fraud, dishonesty or wrongdoing. This clause is, however, subject to the provisions in section 9 of the Trust Property Control Act, No. 57 of 1988.

11.2. All acts performed by the Trustees in good faith shall be valid notwithstanding any defect in their appointment.

## 12. Waiver of security

No Trustee shall be required to furnish security to the Master of the High Court of South Africa or any other official in terms of the Trust Property Control Act, No. 57 of 1988 or any other legislation which may now be or which may hereafter become of force and effect; the intent and purpose being that no person who shall at any time be a Trustee under this deed shall be required to give any security whatever in connection with or arising out of his appointment as such.

## 13. Vacation of office of Trustee

The office of a Trustee shall be vacated if:

13.1. the Trustee has been placed in liquidation (whether provisional or final), a judicial manager has been appointed to manage its business and affairs or application has been made to have it reregistered, or if the Trustee enters into a scheme of arrangement of compromise with its creditors; or

13.2. the Trustee resigns by written notice to his co-Trustees; or

13.3. the majority of the Board Members remove that Trustee by way of written resolution.

## 14. General

14.1. The Trustees shall be entitled to delegate their powers to one or more of their number and in particular they may appoint one or more of their number for the purpose of executing any documents, signing any cheques, or entering into any contract on behalf of the Fund.

14.2. Assets or investments held by the Trust may be registered in the name of the Trust without specifically naming the Trustees.

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## 15. Participating Members

- 15.1. The Board Members shall by majority vote be entitled to allow other organisations to become Participating Members.
- 15.2. Participating Members are required to contribute an amount, in January and June each year towards the Fund ("bi-annual contributions") to meet the ongoing financial commitments which are necessary to enable the Fund to fulfil the Trust Objects.
- 15.3. The bi-annual contributions to be paid by each Participating Member shall be determined by July each year by the Board Members, having regard inter alia to the number of Mineral Professionals employed by the Participating Member, the financial circumstances of the Participating Member and any other criteria which may be relevant to such determination.
- 15.4. Should a Participating Member fail in any year to pay its bi-annual contributions as determined in terms of 15.3, such Participating Member shall cease to be a Participating Member with effect from the last day of the year in which such bi-annual contributions were payable.
- 15.5. Each Participating Member shall, unless it is a natural person, by resolution appoint an individual or individuals to act as the Member's nominee or nominees for all purposes in terms of this deed and may at any time replace such nominee or nominees, provided that such Member shall notify the other Members in writing of any such appointment or replacement.

## 16. The Board Members

- 16.1. The Trustees shall appoint nominees of Participating Members to the Board which will assist the Trustees with the effective achievement of the Trust Objects. The Board receives its mandate from the Trustees and will report to the Trustees periodically, as determined by the Trustees.
- 16.2. The Fund shall be managed by a Board as supervised by the Trustees.
- 16.3. The number of Board members shall not be less than three and not more than twenty and no person may be appointed as a Board Member unless such person is a representative of a Participating Member. If at any time, the number of Board members falls below three, the remaining Board members shall, as soon as possible, assume or co-opt some other person or persons to act with them so as to bring the number of Board members up

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to a minimum number of three. Until such assumption or co-option is made, the remaining Board members shall not be entitled to act in matters affecting the Fund save as to make the assumption or co-option aforesaid, and, as may be necessary in a supervisory capacity, only to prevent prejudice to Fund Assets.

16.4. Subject to the maximum number of Board members not being exceeded, the Board members shall by two-thirds majority vote be entitled to appoint such additional Board members from amongst the Participating Members to the Board as the Board members deem fit.

16.5. No Board member shall be entitled to remuneration from the Fund in respect of him fulfilling his duties as a Board member. Board members shall be entitled to be reimbursed for out of pocket expenses incurred on behalf of the Fund if such expenses have been approved by the Board.

16.6. The Board members may meet together for the despatch of business, adjourn and regulate their meetings as they see fit provided that the Board shall be required to hold an annual general meeting during the first quarter of each year for the purpose of appointment of one of their number to be Chairman for the ensuing year, to consider the balance sheet and financial statements of the affairs of the Fund and to elect an auditor.

16.7. Any Board member shall any time be entitled to summon an ordinary meeting of the Board members. At least 14 days' notice shall be given of any meeting of the Board members unless such notice is waived by the majority of the Board members.

## 17. Meeting of Board Members

17.1. Subject to clauses 17.2 and 17.3, the Board may meet for the despatch of business, adjourn and otherwise regulate its meetings as it see fit; provided that the Board shall be required to hold an annual general meeting during the first quarter of each year for the purposes of the appointment of a Chairman and Vice-Chairman from the Board members for the ensuing year, to consider the balance sheet and financial statements of the affairs of the Fund and to elect an auditor. Any Board member shall at any time be entitled to summon an ordinary meeting of the Board. At least 14 days' notice shall be given of any meeting of the Board unless such notice is waived by the majority of the Board members.

17.2. The required quorum for any meeting of the Board shall be, if the number of members is an even number, half of the number of the Board members plus 1, and if the number of

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Board members is an uneven number, half the number of Board members rounded-up to the nearest whole number. If there is no quorum, the Board members may adjourn a meeting for 24 hours or longer and at the continuation of the said adjourned meeting those members who are present shall form a quorum; provided that the absent Board members have received reasonable notice of the adjournment and the continuation of the meeting.

- 17.3. At their first meeting, the Board shall elect a Chairman and a Vice-Chairman who are Trustees and who shall hold office for the current financial year. Thereafter a Chairman and Vice-Chairman shall be elected at each annual general meeting and shall hold office for a period of a year but shall be eligible for re-election upon the expiry of his term of office. The Chairman of any Board meeting shall have a deliberative and a casting vote if there is a tie in the votes.
- 17.4. Should the Chairman not be able to attend a Board meeting or fail to arrive at the starting time of the meeting, then the Vice-Chairman shall exercise all the rights, powers and obligations of the Chairman for that meeting. If neither the Chairman nor the Vice-Chairman is able to attend a Board meeting or fail to arrive at the starting time of the meeting the Board members shall elect a chairman for that meeting who shall hold office for the duration of that meeting.
- 17.5. A majority decision of the Board members at a meeting shall be final and binding on the Board. Each Board member shall have one vote, subject to 17.3.
- 17.6. Any member shall be entitled in writing to appoint a proxy from any of the other member, and such proxy shall be entitled to vote on behalf of the absent member in accordance with such member's wishes.
- 17.7. The Board shall keep attendance-registers and minutes of all the meetings of the members and resolutions. A minute, or a certified copy of a minute, signed by the Chairman, Vice-Chairman or members present at the meeting shall constitute evidence until the contrary is proved of the contents of the minute.
- 17.8. A written resolution signed by all the Board Members has the same legal standing as a resolution passed at a properly constituted meeting.

## 18. Committees

- 18.1. The Trustees may form committees to assist with fulfilling the Trust's Objects.

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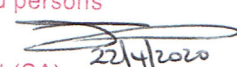
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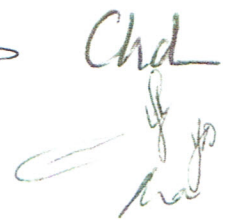
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18.2. As at signature, there are three committees which cover the following disciplines:  
Geology, Metallurgy and Mining.

18.3. Each committee formed will:

18.3.1. fulfil functions specific to a particular discipline involved in minerals industry education;

18.3.2. fulfil advisory and implementation roles and shall not have any decision-making powers;

18.3.3. report to the Board Members on all matters;

18.3.4. advise the Board of Members of required changes to:

18.3.4.1. annual budget of the committee;

18.3.4.2. scope of work of the committee

18.3.4.3. policies for implementation of functions of each committee; and

18.3.5. will have members who are:

18.3.5.1. independent of Trustees and Board Members;

18.3.5.2. employees of Participating Members; and

18.3.5.3. have experience or qualifications in the relevant discipline concerned.

18.4. The Chairman of each committee will provide feedback of committee meetings to the Board and Trustees, whereinafter the Board and Trustees will make determinations regarding:

18.4.1. requirements for and procedure to be followed by each committee for the election and appointment of the chairman and other office bearers of such committee;

18.4.2. the term of office of the chairman and office bearers of each committee;

18.4.3. grounds on which the chairman and the office bearers may be removed;



18.4.4. the annual budget of each committee;

18.4.5. policies for implementation of functions of each committee;

18.4.6. grounds on which and the approval required before a committee may incur expenses and costs;

18.4.7. the scope of work of each committee; and

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18.4.8. the delegated levels of authority of each committee,

hereinafter "the **policies and procedures**".

18.5. Subject to final approval by the Trustees, the Trustees and Board Members will take steps to implement the policies and procedures.

18.6. Each Participating Member that provides support to a specified committee and corresponding discipline shall be entitled to appoint one person to that committee which it supports and may at any time withdraw and/or replace such person on notice to the Board Members who will take all steps necessary to give effect to such appointment, withdrawal or replacement as the case may be.

18.7. Should a Participating Member cease to be a Participating Member, the Board Members will take all steps necessary to remove such member from the committee.

## 19. Accounts

19.1. The Trustees shall keep a proper set of accounts of the administration of the Fund. A separate set of accounts shall be kept in respect of the administration of and the income and expenditure relating to each particular discipline involved in minerals education.

19.2. The accounts shall be audited annually by an auditor to be appointed by the Board Members. Such appointment may in the discretion of the Board Members be varied from time to time. The auditor shall at all times have access to all vouchers and records and to the property of the Fund. An annual balance sheet and statement of revenue and expenditure shall be prepared and certified as correct by the Trustees and the auditor. Such balance sheet and statement shall be tabled at the annual general meeting of the Board Members.

19.3. The books of account, records or other documents relating to the Fund shall, when kept in book form, be retained for a period of five years from the date of the last entry in the book or, when not kept in book form, be retained for a period of five years after the completion of the transactions, acts or operations to which they relate.

19.4. The financial year of the Fund shall run from January to December each year.

## 20. Other officers

Subject to confirmation by the Trustees, the Board Members may appoint administrators to manage or assist in the management of the objects of the Fund, and may employ accountants,

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*[Signature]*

attorneys, agents, consultants, specialist advisers or the like as they may think fit and may remunerate such persons from moneys administered by the Fund.

## 21. Special restrictions

The following special conditions and restrictions apply to the Trust:

- 21.1. The Trust shall not be permitted to distribute any of its funds to any person other than a Beneficiary;
- 21.2. The Trust shall be required to use the Fund solely for the objects for which it has been established or to invest such funds with a financial institution (as defined in the Financial Institutions (Protection of Funds) Act no 28 of 2001), in listed securities on a stock exchange (as defined in section 1 of the Financial Markets Act 29 of 2012) or such other financial instruments approved by the Commissioner.
- 21.3. The Fund shall be required to distribute, unless the Commissioner otherwise directs, its net revenue according to the latest amendments to the Income Tax Act, 1962, (Act 58 of 1962) as amended from time to time, from the end of the financial year during which such net revenue is derived;
- 21.4. The Trust shall not be permitted, except to the extent that the Commissioner directs, to carry on any business;
- 21.5. The Trust shall not be permitted, to accept any donation to the Fund, which is not irrevocable and unconditional; and
- 21.6. The Trust shall be required to apply its net revenue, unless the Minister of Finance otherwise directs, of the furtherance of its sole object in the Republic of South Africa.

## 22. Registration of Trust Deed

The Trustees undertake to register this deed and any amendment thereof or supplement thereto with the Master of the High Court of South Africa in terms of the Trust Property Control Act, No. 57 of 1988 and the Trustees shall be entitled to pay the costs of and incidental to the preparation and registration of this deed and any further requisite deeds out of the Fund assets.

## 23. Amendment of deed

The Board may by a two-thirds majority resolution be entitled by supplementary deed to add to, alter or amend any of the terms of this deed; provided always that such alteration, addition or amendment does not constitute any revocation of the Trust hereby the original

and no indication of any alterations on the original by unauthorized persons

STEPHEN KELLY

Ex Officio

Professional Accountant (SA)

Membership Number: 3973

14 Firgrove Estate

Ridgedale Crescent

Constantia 7806

COMMISSIONER OF OATHS  
REPUBLIC OF SOUTH AFRICA

*Chd*  
*[Signature]*

that the assets of the Fund shall always be used for the purpose and objects as set out in clause 5.

**24. Winding up of the Trust**

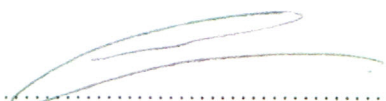
The Trust shall remain in full force and effect for so long as the Board Members are agreed that the purpose for which the Fund was created is being achieved. If, however, the Board Members by a two-thirds majority resolution should decide that the purpose for which the Funds was created is not being fully achieved, they shall be entitled to urge the termination of Trust, to wind up the affairs of the Trust and to transfer the balance of the assets of the Trust to one or more such educational institutions within the Republic of South Africa which are exempt from income tax, which qualify as educational funds in terms of the Income Tax Act, No. 58 of 1962 and which have similar objects to the Fund, as the Board Members together with the Trustees may determine by way of majority decision.

Signed at **JOHANNESBURG** on this the 20 day of NOVEMBER 2018

**Witnesses:**

1. 

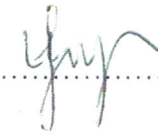
2. 



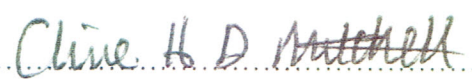
**TRUSTEE:**  
**PIERRE JACOBUS OLIVIER**  
–Chairman of the Minerals Education Trust Fund

Signed at **JOHANNESBURG** on this the 20 day of NOVEMBER 2018

**Witnesses:**

1. 

2. 

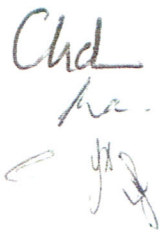
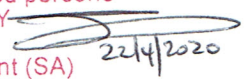


**TRUSTEE:**  
**CLIVE HENRY DOUGLAS MITCHELL**  
– Vice Chairman of the Minerals Education Trust Fund

Certified a true copy of the original and no indication of any alterations on the original by unauthorized persons


**STEPHEN KELLY**  
Ex Officio  
Professional Accountant (SA)  
Membership Number: 3973  
14 Firgrove Estate  
Ridgedale Crescent  
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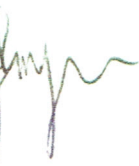
COMMISSIONER OF OATHS  
REPUBLIC OF SOUTH AFRICA




Signed at **JOHANNESBURG** on this the 20<sup>th</sup> day of NOVEMBER 2018

**Witnesses:**

1. 

2. 

  
**TRUSTEE: Career Wise Empowerment Ventures (Pty) Limited as represented by MONIQUE ELIZABETH ADAMS**

Certified a true copy of the original and no indication of any alterations on the original by unauthorized persons

STEPHEN KELLY   
Ex Officio  
Professional Accountant (SA) 22/4/2018  
Membership Number: 3973  
14 Firgrove Estate  
Ridgedale Crescent  
Constantia 7806  
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REPUBLIC OF SOUTH AFRICA



**The Minerals Education Trust Fund  
Participating Members**

ADP Projects (Pty)Limited  
Anglo American Platinum  
AngloGold Ashanti Limited  
Anglo Operations (Pty) Limited  
African Rainbow Minerals  
Coal Mine Management Services  
De Beers Consolidated Mines Limited  
De Beers Group Services (Pty) Limited  
De Beers Marine  
DRA Projects SA  
Exxaro Resources Limited  
Glencore Operations SA (Pty) Limited  
Harmony Gold Mining Company Limited  
Hatch Africa (Pty) Limited  
Impala Platinum Limited  
Kumba Iron Ore  
Lonmin Platinum  
Mintek  
Multotec Manufacturing (Pty) Limited  
Murray and Roberts  
Petra Diamonds SA (Pty) Limited  
Sasol Mining  
Sibanye Gold Limited  
Sibanye Platinum  
South32  
Worley Parsons

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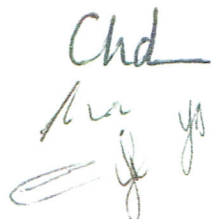
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REPUBLIC OF SOUTH AFRICA

  
22/4/2020



**The Minerals Education Trust Fund  
Board Members**

Anglo American Platinum  
AngloGold Ashanti Limited  
Anglo Operations (Pty) Limited  
African Rainbow Minerals  
De Beers Consolidated Mines Limited  
Exxaro Resources Limited  
Harmony Gold Mining Company Limited  
Hatch Africa (Pty) Limited  
Impala Platinum Limited  
Kumba Iron Ore  
Lonmin Platinum  
Petra Diamonds SA (Pty) Limited  
Sasol Mining  
Sibanye Gold Limited  
South32

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REPUBLIC OF SOUTH AFRICA

21/4/2020

*pr yls*  
*[Signature]*